

CITY OF NORFOLK, VIRGINIA

Exhibit B-1

**Special Revenue Funds
Combining Balance Sheet
June 30, 2000**

with comparative totals for 1999

	Storm Water	Grants	Community Development	Totals	
				2000	1999
ASSETS					
Cash and cash equivalents	\$ 653,355	\$ 10,151,410	\$ 3,158,844	\$ 13,963,609	\$ 11,816,080
Receivables, net of allowances for uncollectible accounts	985,388	133,267	1,308,427	2,427,082	2,606,623
Due from other funds	1,070	56,585	-	57,655	22,284
Due from other governments	-	9,445,126	-	9,445,126	5,599,678
Inventories	-	-	-	-	1,984
Total assets	<u>\$ 1,639,813</u>	<u>\$ 19,786,388</u>	<u>\$ 4,467,271</u>	<u>\$ 25,893,472</u>	<u>\$ 20,046,649</u>
LIABILITIES					
Vouchers payable	\$ 60,416	\$ 3,782,104	\$ 2,690,519	\$ 6,533,039	\$ 3,234,031
Contract retainage	-	302,794	-	302,794	303,449
Accrued payroll	53,959	281,901	-	335,860	335,788
Due to other funds	72,564	1,107,026	341,343	1,520,933	884,208
Due to other governments	-	-	127,324	127,324	-
Deferred revenue	245,484	14,312,563	1,308,085	15,866,132	13,701,707
Total liabilities	<u>432,423</u>	<u>19,786,388</u>	<u>4,467,271</u>	<u>24,686,082</u>	<u>18,459,183</u>
FUND EQUITY					
Fund balance:					
Reserved for:					
Encumbrances	510,955	17,103,559	262,281	17,876,795	13,333,625
Inventories	-	-	-	-	1,984
CIP Appropriation	-	-	-	-	1,075,695
Unreserved:					
Undesignated	696,435	(17,103,559)	(262,281)	(16,669,405)	(12,823,838)
Total fund equity	<u>1,207,390</u>	<u>-</u>	<u>-</u>	<u>1,207,390</u>	<u>1,587,466</u>
Total liabilities and fund equity	<u>\$ 1,639,813</u>	<u>\$ 19,786,388</u>	<u>\$ 4,467,271</u>	<u>\$ 25,893,472</u>	<u>\$ 20,046,649</u>

CITY OF NORFOLK, VIRGINIA

Exhibit B-2

Special Revenue Funds

Combining Statement of Revenue, Expenditures and Changes in Fund Balances

For the Year Ended June 30, 2000

with comparative totals for 1999

	<u>Storm Water</u>	<u>Grants</u>	<u>Community Development</u>	<u>Totals</u>	
				<u>2000</u>	<u>1999</u>
Revenue:					
Use of money and property	\$ 95,289	\$ 459,967	\$ 41,626	\$ 596,882	\$ 646,543
Charges for services	7,227,643	-	-	7,227,643	7,302,574
Miscellaneous	55	8,747,304	103,907	8,851,266	10,823,540
Intergovernmental:					
Commonwealth of Virginia	-	22,913,811	-	22,913,811	15,495,192
Federal government	-	13,740,065	4,964,714	18,704,779	13,832,640
Total revenue	<u>7,322,987</u>	<u>45,861,147</u>	<u>5,110,247</u>	<u>58,294,381</u>	<u>48,100,489</u>
Expenditures:					
Current:					
General government					
administration	4,817,437	6,054,572	329,008	11,201,017	6,388,594
Judicial administration	-	995,528	-	995,528	654,616
Public safety	-	4,015,683	597,316	4,612,999	4,117,830
Public works	-	5,961,681	219,229	6,180,910	5,276,513
Health and public assistance	-	28,299,191	-	28,299,191	24,503,414
Parks, recreation and					
cultural enrichment	-	4,581,927	-	4,581,927	6,861,777
Intergovernmental	-	975,274	4,974,341	5,949,615	6,922,657
Total expenditures	<u>4,817,437</u>	<u>50,883,856</u>	<u>6,119,894</u>	<u>61,821,187</u>	<u>54,725,401</u>
Excess (deficiency) of					
revenue over expenditures	<u>2,505,550</u>	<u>(5,022,709)</u>	<u>(1,009,647)</u>	<u>(3,526,806)</u>	<u>(6,624,912)</u>
Other financing sources (uses):					
Proceeds from sale of land	-	-	1,009,647	1,009,647	221,309
Operating transfers in	-	5,482,676	-	5,482,676	9,682,699
Operating transfers out	<u>(2,885,626)</u>	<u>(459,967)</u>	-	<u>(3,345,593)</u>	<u>(3,693,155)</u>
Total other financing sources (uses)	<u>(2,885,626)</u>	<u>5,022,709</u>	<u>1,009,647</u>	<u>3,146,730</u>	<u>6,210,853</u>
Excess (deficiency) of revenue					
and financing sources over					
expenditures and other					
financing uses	(380,076)	-	-	(380,076)	(414,059)
Fund balances, beginning of year	<u>1,587,466</u>	<u>-</u>	<u>-</u>	<u>1,587,466</u>	<u>2,001,525</u>
Fund balances, end of year	<u><u>\$ 1,207,390</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,207,390</u></u>	<u><u>\$ 1,587,466</u></u>